

# GENERAL TERMS FOR INTEREST RATES ON CURRENT & NO. 1 ACCOUNT

## Official Reference Rate for Interest Calculation

We will be setting interest rates on credit balances on Current and No.1 Accounts against a publicly available benchmark. These are:

CURRENCY	OFFICIAL REFERENCE RATE
British Pound (GBP)	UK Base rate
Euro (EUR)	Euro Short Term Rate (ESTR)
US Dollar (USD)	LIBOR 1 month Interest rate
Japanese Yen (JPY)	Tokyo Overnight Average Rate (TONAR)
Swiss Franc (CHF)	Swiss Average Rate Overnight (SARON)
Danish Kroner (DKK)	Danish Kroner Short Term Rate (DESTR).
Swedish Kroner (SEK)	Swedish Krona Short Term Rate (SWESTR)

Rates are set on the first business day of the month, with interest calculated daily and applied monthly. You are able to continuously keep yourself updated with the latest applicable rates on our web homepage [www.trustednovusbank.gi/prices](http://www.trustednovusbank.gi/prices)

## Interest Paid

What we pay you on positive balances in following currencies:

CURRENCY	RATE
British Pound (GBP)	1%
Euro (EUR)	0.5%
US Dollar (USD)	1%

*\*Interest is paid on the last day of each month. Funds may be deposited at any time and interest is earned as from the value date of the deposit. Withdrawals can be made on demand with no loss of interest.*

*\*Rates are set by the bank and reviewed periodically.*